

FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM ENGG

1	Name of the College/Institute: VISHWANIKETAN'S INSTITUTE OF MANAGEMENT ENTREPRENEURSHIP AND ENGINEERING TECHNOLOGY Code: EN3467 Stream: ENGG Year: 2024-25 Location: Survey No. 52, Kumbhivali, Near Khalapur Toll Naka, Off. Mumbai-Pune Expressway, Tal. Khalapur, Dist. Raigad, Maharashtra		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved No Upward Revision Approved No Upward Revision Approved	60000 65000 72000 72000
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 88575 Rs.	
	C) Year of recognition by respective council/Government :		2013 - -
3.	Whether undertaking on stamp paper submitted reg. refund?		Y
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	61974967	41317
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	2806812	1871
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	64781779	43188
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	23124957	15417
4.2.1	a) Less income	5872531	3915
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	82034205	54689
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (2600000) or Total interest allowable limited to 2% of 4.2.2 (1640684) whichever is lower	1640684	1094
4.2.2.2	Total 4.2.2 + 4.2.2.1	83674889	55783
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	8367489	5578
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	3765370	2510
4.3	Usage charge for building - Regular / First Shift Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	9000000	6000
	Usage charge for building - Second Shift Rs. 3000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	5222553	3482
4.5	Total of (4.2.2.2 to 4.4)	110030301	73354
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	1500	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	1108	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1500	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	73354	



4.9.1	Total Tuition Fee (4.9 + 3668 Vacancy Allowance) (5% increase due to less admissions if any)	77022
4.10	Development fee (10% of 4.9.1)	7702
4.10.1	Total fee (4.9.1 + 4.10)	84724
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(3081) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 3081 Ph.D Holder - 14% - Add = 154 Research Publications in international journals & Patents - 0.51 per faculty per year - Add = 385 Placement of students - 209% - Add = 385	4005
4.10.3	Total Development Fee (4.10 + 4.10.2-(11707)) or Limited 15% of Tuition Fee(4.9.1- (11553)) whichever is less.	11553
4.10.4	Total Fee (4.9.1 + 4.10.3)	88575

Date 08/12/2023

Place khalapur



[Signature]
Principal
Vishwaniketan's (I MEET)

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)